

TUITION

All students are charged the same annual tuition rate SY **2022-2023** **\$14,752.00**. If a constituent rate is available, a copy of the Church Membership verification form will be required. Annual tuition rates are subject to change by 1.5%-2%. When the annual tuition charges are paid in full at registration, a 5% cash discount will be given. A 2% discount is available when paying by the semester. Tuition charges may be paid on a 10, 11, or 12-month payment plan, as approved by the TA Business Office. ALL families on a monthly payment plan **must make payments through the SMART Tuition Program**.

SMART Tuition Payment System

- 24/7 access to view bills and make payments through a convenient and secure system
- Monthly Invoices - this option provides you the flexibility of mailing in your payment, making a phone-in payment, or paying online at www.parents.smarttuition.com
- Automatic Deduction - have your payment automatically deducted from your bank account or credit card. Automatic deduction is convenient and reliable. Monthly payments are made automatically, and you never need to worry about reminders, postage, lost checks, or mail delays.

REGISTRATION/ENTRANCE FEES

All students are charged the same non-refundable registration/entrance fee of **\$875.00**. This fee includes textbooks, technology, yearbook, class dues, one standardized test (PSAT) for 9-11 graders, insurance, a key lanyard with an ID card, etc. The entrance fee does not include graduation fees, required wear

for performing arts or athletic organizations, instrument rental, or other extracurricular activity fees. **This fee is not eligible for discounts.**

FAMILY FEE: \$300.00 per family

SENIOR GRADUATION FEE: \$150.00

SCHOLARSHIPS AND FINANCIAL ASSISTANCE

Takoma Academy is committed to providing sufficient necessary funds to make it financially possible for students to attend. This commitment is partnered with parents, church, and school. Together we are forging an effort to make Adventist education affordable to all families that would like to attend.

NEW APPLICANTS

Academic Scholarships: New and returning students qualify for Academic Scholarships based on their GPA from the previous school year as follows:

- GPA of 3.75 or above..... \$600 (\$60 per month while enrolled)
- GPA of 3.5-3.74..... \$300 (\$30 per month while enrolled)

***Renewable Scholarship**

Leadership Scholarships**: Freshmen qualify for Leadership Scholarships as follows:

- Class President..... \$400 (\$40 per month while enrolled)
- Class Vice President..... \$250 (\$25 per month while enrolled)

****One-time Scholarship**

Merit Scholarship Program (MSP)*: Students new to TA may qualify for a Merit Scholarship based on scores achieved within the past 12 months on standardized tests, such as ITED, ITBS, and PSAT. MSP students may receive up to \$10,000 during 4 years at TA. (MSP students are not eligible for Academic Scholarships). **To maintain the MSP status for the next semester students must maintain a minimum GPA of 3.4 or above. If a student’s GPA drops below 3.4 for two consecutive semesters, the student is discontinued from the MSP.**

GPA/Percentile Score First semester Scholarships

- 95th or above.....\$1,250 (\$250 per month)
- 90th to 94th.....\$1,000 (\$200 per month)
- 85th to 89th.....\$750 (\$150 per month)

***Renewable Scholarship**

Ability Scholarships (AS): Students new to TA may audition to qualify for Ability Scholarships in the areas of vocal and instrumental. Students must have developed a high level of ability to qualify for Ability Scholarships and are expected to participate fully in the activity for which they have received the scholarship. A limited number of Ability Scholarships will be available each year to new TA students based on skill levels determined by selected TA faculty. Ability Scholarship ranges from.\$500 - \$1000 (\$50.00 - \$100.00 awarded each month)

****One-time Scholarship**

Financial Assistance

Families who are seeking financial assistance are to complete the following:

- 1) Parents must first submit a request for assistance with the church that holds their membership.

- 2) Provide TA with a letter from the church, indicating if you were approved/denied, and for how much.

- 3) Complete and submit TA's Financial Assistance Application. The [FACTS application](#) may be completed online. The School Code for TA is 10892. A hard copy of the FACTS form is also available in the TA Business Office.

- 4) Contact the Business Office and request an appointment to complete a financial plan.

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IMPORTANT DATES

July 01, 2022 First installment due – 12-month payment plan (Ending in June)

July 01, 2022 First installment due – 11-month payment plan (Ending in May)

Aug 01, 2022 First installment due – 10-month payment plan (Ending in May)

Aug 31, 2022 Full payment of tuition (5% discount) and 1st installment for semester tuition payments (2% discount)

Jan 01, 2023 Second installment due – semester payment plan (2% discount)

May 30, 2023 Returning student entrance fee (\$250) is due on RenWeb with re-enrollment

July 15, 2023 Returning student entrance fee balance (\$625) is due

July 15, 2023 New student entrance fee (\$875) is due.

May 30, 2023 Returning students deadline to submit PSAS application

June 30, 2023 New student deadline to submit PSAS application